

OIC TEN YEAR PROGRAMME OF ACTION – ECONOMIC AFFAIRS
OIC TEN YEAR PROGRAMME OF ACTION – ECONOMIC AFFAIRS

DEVELOPMENT, SOCIO-ECONOMIC AND SCIENTIFIC ISSUES

I. Economic Cooperation

1. Call upon the Member States to sign and ratify all existing OIC trade and economic agreements, and to implement the
2. provisions of the relevant OIC Plan of Action to Strengthen Economic and Commercial Cooperation among
3. OIC Member States.

2. Mandate COMCEC to promote measures to expand the scope of intra-OIC trade, and to consider the possibility of establishing a Free Trade Area between the Member States in order to achieve greater economic integration to raise it to a percentage of 20% of the overall trade volume during the period covered by the plan, and call on the Member States to support its activities and to participate in those activities at the highest possible level with delegations possessing the necessary expertise.

4. Promote endeavors for institutionalized and enhanced cooperation between OIC and regional and international
5. institutions working in the economic and commercial fields.

4. Support OIC Member States in their efforts to accede to the World Trade Organization (WTO), and promote concerted positions between the Member States within the WTO.

5. Call upon the OIC Member States to facilitate the freedom of movement of businessmen and investors across their borders.

6. Support expanding electronic commerce among the OIC Member States and call on the Islamic Chamber of Commerce

7. and Industry to strengthen its activities in the field of data and expertise exchanges between chambers of commerce

8. of the Member States.

7. Call upon the Member States to coordinate their environmental policies and positions in international environmental fora so as to prevent any adverse effects of such policies on their economic development.

II. Supporting the Islamic Development Bank (IDB)

1. Establish a special fund within the IDB in order to help address and alleviate poverty, and provide job opportunities;

2. and commission the IDB Board of Governors to establish this special fund, including mechanisms for its financing.

3. Mandate the Islamic Development Bank to coordinate with the OIC General Secretariat in order to make the necessary
4. contacts with the World Health Organization and other relevant institutions to draw up a programme for combating
5. diseases and epidemics, to be financed through the special fund that will be created within the IDB.

3. Commission the IDB Board of Governors to take necessary measures for ensuring a substantial increase in the Bank's authorized, subscribed, and paid-up capital, so as to enable it to strengthen its role in providing financial support and technical assistance to OIC Member States, and strengthen the Islamic Corporation for Trade Finance recently established within the IDB.

4. Urge the IDB to develop its mechanisms and programmes aimed at cooperation with the private sector and to consider streamlining and activating its decision-making process.

6. Urge the IDB and its institutions to promote investment opportunities and intra-OIC trade, and to conduct

7. other feasibility studies to provide the necessary information to develop and promote joint ventures.

III. Social solidarity in the face of natural disasters

1. Islam advocates solidarity with, and assistance to, all the needy without discrimination, which requires the

2. Islamic States to develop and adopt a clear strategy on Islamic relief action and support the trend towards cooperation

3. and coordination between individual relief efforts of Islamic States and Islamic civil society institutions on

4. the one hand, and international civil society institutions and organizations on the other hand.

2. Help countries affected by these disasters to rebuild their buffer stocks.

IV. Supporting development and poverty alleviation in Africa

1. Promote activities aimed at achieving economic and social development in African countries, including supporting

2. industrialization, energizing trade and investment, transferring technology, alleviating their debt burden and poverty,

3. and eradicating diseases; welcome the New Economic Partnership for African Development (NEPAD), adopt to

4. this end, a special programme for the development of Africa.

2. Call upon the Member States to participate in international efforts to support programmes aimed at alleviating poverty

and **capacity-building** in the Least-Developed Member States of the OIC.

3. Urge donor Member States to cancel bilateral and multilateral debts to low-income Member States.
5. Urge international specialized institutions and organizations to exert greater efforts to alleviate poverty in the
6. Least-Developed Member States and assist Muslim societies, the refugees and displaced in the OIC Member
7. States, and Muslim Minorities and Communities in non-OIC Member States; urge States to contribute to the
8. World Fund for Solidarity and Combating Poverty.